

KELANI CABLES PLC

CIRCULAR TO SHAREHOLDERS

Dear Sir/Madam,

SUB-DIVISION OF ORDINARY SHARES

In order to facilitate greater liquidity in the shares of the Company, the Board of Directors of the Company has on 9th October 2025 resolved to seek the approval of the shareholders of the Company to effect an increase in the number of issued ordinary shares of the Company by means of a sub-division of the existing issued ordinary shares.

The sub-division is proposed whereby One (1) existing Ordinary Share be sub-divided into Ten (10) Ordinary Shares, increasing the Company's issued and fully paid ordinary shares from Twenty One Million Eight Hundred Thousand (21,800,000) Ordinary Shares to Two Hundred and Eighteen Million (218,000,000) issued and fully paid Ordinary Shares, to rank equally and pari passu in all respects with the existing shares, without any increase to the Company's Stated Capital.

The sub-division of shares is expressly permitted under Rule 14 (1)(b) of the Articles of Association of the Company and the modality to be followed to effect the increase of shares is in consistence with the provisions of the Companies Act No.7 of 2007.

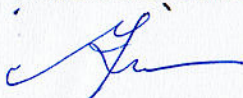
The sub-division entitlement date / Record date shall be at the end of trading on December 22, 2025 being the second market day from and excluding the date of the Extraordinary General Meeting (EGM) as described herein, **dealings in the company's shares will be suspended at the end of trading on the date of the General Meeting** for a period of five (05) Market days **from and excluding the said General Meeting date** for the purpose of updating the CDS records. Trading will re-commence on December 29, 2025. Thus, the ordinary shareholdings of shareholders duly registered as at the end of trading on the sub-division entitlement date / record date shall be considered for the purpose of effecting the sub-division of shares.

The shares held by the account holders with the Central Depository Systems (Pvt) Ltd (CDS) will be directly uploaded to the respective CDS accounts. However, if a shareholder holds shares through multiple CDS accounts maintained through several stockbrokers, the said shares will be aggregated for the purpose of calculating the entitlements for the sub-division, and the shares arising as a result thereof will be uploaded proportionately to the respective CDS accounts held with each stockbroker. Shareholders who do not have CDS accounts are kindly requested to open CDS account preferably before the EGM or without delay to comply with the directive of the Securities and Exchange Commission of Sri Lanka (SEC/LEG/10/1151) dated 22nd November 2010). Until such time that the shareholders open CDS accounts, the shares will only be registered in the share ledger/ suspense account maintained by the Company and a share certificate will not be issued to the said shareholders. Such shares cannot be traded until those shares are deposited in the CDS.

Attached hereto is the Notice convening an EGM of the Company to be held on Thursday, December 18, 2025, setting out the Ordinary Resolution to be passed by the shareholders in order to effect the sub-division of shares.

Yours faithfully,

By order of the Board
CORPORATE AFFAIRS (PRIVATE) LIMITED



Company Secretaries
November 27, 2025

KELANI CABLES PLC

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE is hereby given that an Extraordinary General Meeting (EGM) of the Company will be centered from the registered office at No. 60, Rodney Street, Colombo 8, by Audio or Audio Visual means on Thursday, December 18, 2025 at 10.30 a.m. for the following purpose.

1. **Notice of Meeting**
2. **Ordinary Resolution – Sub-division of Shares**

To consider and if thought fit to pass the following resolution as an Ordinary Resolution:

IT IS HEREBY RESOLVED THAT the issued shares of the Company amounting to Twenty One Million Eight Hundred Thousand (21,800,000) issued and fully paid Ordinary Shares, be increased by sub-dividing every One (1) existing Ordinary Share into Ten (10) Ordinary Shares thereby increasing the shares in issue by One Hundred and Ninety Six Million Two Hundred Thousand (196,200,000) Ordinary Shares consequent to which the number of issued shares of the Company will be Two Hundred and Eighteen Million (218,000,000) issued and fully paid Ordinary Shares; without effecting any increase to the Stated Capital of the Company of Rupees Two Hundred and Eighteen Million (Rs.218,000,000/-) and that the shares so increased rank equally and *pari passu* with the existing shares from which the sub-division arose.

(Please note that the sub-division Entitlement date / Record date is December 22, 2025.)

By order of the Board
Corporate Affairs (Private) Limited



Secretaries
Colombo .

November 27, 2025

NOTE:

1. The Extraordinary General Meeting will be held by Audio or Audio Visual means. Hence, please email details required for the online registration accompanied in this notice.
2. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote online in his/ her stead. A proxy need not be a Member of the Company. A form of proxy accompanies this notice.
3. The instrument appointing a proxy and/or as the case maybe, the Registration of Shareholder details for online connection attached herewith should reach the Registered Office of the Company at No. 60, Rodney Street, Colombo 8, or emailed to **investor.relations@kelanicable.com** not less than forty-eight (48) hours prior to the time fixed for the meeting.
4. In the case of corporate members the Form of Proxy must be under seal or under the hand of an authorized officer or Attorney.

KELANI CABLES PLC

FORM OF PROXY

I/We.....
of.....
being a shareholder / shareholders of the above Company hereby appoint,
..... of
..... (Whom failing)

Mr.Upali Gotabhaya Madanayake	(Whom failing)
Mr. Hiran Arjuna Suren Madanayake	(Whom failing)
Mrs. Nandani ChandralathaMadanayake	(Whom failing)
Mr Deepal Sooriyaarachchi	(Whom failing)
Mr Yudhishtan Kanagasabai	

as my/our proxy to represent me/us, to speak and vote whether on a show of hands or on a poll for me/us and on my/our behalf at the Extraordinary General Meeting of the Company to be held as an online meeting on Thursday, December 18, 2025 at 10.30 a.m. centered from No. 60, Rodney Street, Colombo 08 and at any adjournment thereof.

Dated thisday of2025.

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Signature

KELANI CABLES PLC

REGISTRATION FOR ONLINE PARTICIPATION

1. Full Name of the shareholder:
.....
2. Shareholder's National Identity Card/Passport/Company Registration No.
.....
CDS Account No.
3. Shareholder's/ Proxy holder's e-mail.....
4. Shareholder's/ Proxy holder's Phone/Mobile No.

.....
Shareholder's Signature

.....
Date

Note: In the case of a Company / Corporation, the Shareholder Registration Form must be signed under its Common Seal which should be affixed and attested in the manner prescribed by its Articles of Association and in the case of a Registration Form being signed by an Attorney, the Power of Attorney, must be deposited at the Registered Office of the Company, No. 60, Rodney Street, Colombo 08, or e-mailed to **investor.relations@kelanicable.com**, 48 hours prior to the time appointed for holding of the meeting.

KELANI CABLES PLC

GUIDELINES TO REGISTER AND PARTICIPATE IN THE EXTRAORDINARY GENERAL MEETING OF KELANI CABLES PLC BY AUDIO OR AUDIO VISUAL PLATFORM

1. Shareholders who wish to participate in the Extraordinary General Meeting (EGM) of the Company, scheduled to be convened virtually via the Google Meet platform, on Thursday, December 18, 2025 at 10.30 a.m. should follow the below registration procedure.
2. The completed REGISTRATION FORM must be delivered to Kelani Cables PLC, No. 60, Rodney Street, Colombo 08 or e-mailed to investor.relations@kelanicable.com 48 hours prior to the time appointed for the holding of the meeting.
3. The Company will verify the identification details given by the shareholder with the Register of Shareholders of the Company, and will accept the Registration Forms only upon being satisfied with the accuracy of the details given therein.
4. Upon acceptance of the Registration Form, the shareholder will be registered and will receive an e-mail confirmation. Registered Shareholders will receive the meeting link and user credentials at least 24 hours before the commencement of the EGM.
5. Where a shareholder appoints a proxy, the duly completed Proxy Form must be attached to the Registration Form and the details given in both forms should tally. If there is any discrepancy the link will not be sent to a proxy holder.

Joining time: Please log in at least 15 minutes before the scheduled time to ensure connectivity.

6. Voting Procedure

Guidelines pertaining to the voting session will be communicated to shareholders before it's commencement. Only verified shareholders or their duly appointed proxies may vote and each shareholder is entitled to a single vote.

Sixty seconds will be allocated for Shareholders / Proxy holders to cast their vote in respect of the resolution.

7. Participation in the Discussion and Submission of Questions

During the meeting, questions can be submitted via the chat function or by using the 'raise hand' feature.

The Chairman will address questions during the Q&A session.

8. Technical Support

For assistance please contact Ms Hemamala Karunasekera on +94 117434400 or e-mail investor.relations@kelanicable.com

Please ensure your device is connected to a stable internet connection and audio/video functions are working.